



**News Release**

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### **United Ethanol LLC holds second annual meeting**

March 3, 2009, MILTON – Hundreds of United Ethanol LLC investors gathered at the Pontiac Convention Center, Janesville, on March 2, 2009, for the second annual meeting of United Ethanol, located in Milton.

The annual report for 2008 was distributed and reviewed. As of Dec. 31, 2008, after its first full year of production, United Ethanol produced 40,905,850 gallons of ethanol. In addition, United Ethanol produced 123,037 tons of dry distiller's grain (DDG) and 14,058 tons of wet distiller's grain (WDG). DDG and WDG are both co-products of ethanol production and are used in dairy and livestock feed.

On March 15, 2008, United Ethanol began capturing, liquefying, and selling carbon dioxide, a byproduct of fermentation in ethanol production. The CO<sub>2</sub> is sold by EPCO Carbon Dioxide Products, Inc. for use in the food processing, beverage, oil recovery, municipal water treatment, and chemical industries. United Ethanol captured 29,586 tons of CO<sub>2</sub> since mid-March, 2008.

President and Chief Executive Officer David Cramer told investors, "Ethanol economics are tight, like other industries using raw materials; to help us get through this difficult time, we're tightening our belts, worrying about things we can control, and improving efficiencies. We're also reviewing our marketing contracts and moving forward on another avenue of income," he added. "A contract has been signed, and GS Clean Tech, Chicago, Ill., will begin building a corn oil extraction unit in early summer and hopefully have it up and running by early fall, barring any unforeseen hurdles." This process will extract about 1.6 million gallons of corn oil for biodiesel production. In addition, it's expected to enhance the marketability of DDG from United Ethanol. A lower-fat DDG can be fed to beef and dairy cattle in higher quantities.

Steve Knoebel, United Ethanol board chairman, touched on some of the discussions the board had to review in 2008. He told investors, "We remain committed to our goal of being the most efficient ethanol production facility in Wisconsin,"

Also during the meeting, a board member was reelected to the United Ethanol Board of Managers: Christopher Seitz, from Delavan. He rejoins Steve Knoebel, Helenville, chairman; Duane Hinchley, Cambridge, vice chairman; Anthony Schadt, Watertown, secretary; Jim Shelton, Juda, board member; Mark Farrell, Cross Plains, board member; and Bob Weiland, Menomonee Falls, board member. David A. Cramer, United Ethanol president and CEO, serves as the treasurer.

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